



Delhi SC/ST/OBC/Minorities/Handicapped Finance and Development Corporation

At a Glance

Functions

The Delhi Scheduled Caste Finance and Development Corporation Limited (DSFDC) was established in 1983 to provide financial assistance for economic development of scheduled caste people living below poverty line in Delhi. Subsequently, the Corporation was nominated as a channelising agency for providing financial assistance to other backward classes, scheduled tribes, minorities and physically handicapped persons. Therefore the new name of the Corporation: Delhi SC/ST/OBC/ Minorities/ Handicapped Finance and Development Corporation Limited.

Findings

- The Corporation had extended a loan of Rs 1.58 crore to scheduled castes during the year 2002.
- Since 2001, scheduled tribes, minorities and disabled have also been included as the beneficiaries of the schemes.
- The Corporation released Rs 111 lac as advance for purchase of taxies without a proper agreement. Of this, Rs 82.45 lac have been blocked with a loss of interest of Rs 64 lac besides unnecessary litigation.
- No system of monitoring exists in the General Loan Scheme to see whether the subsidy has actually generated employment. There was no system to watch recovery of the margin money.

Reforms

- The Corporation provides grants, consumption loans, and enterprise loans. The grant schemes should be transferred to the newly proposed Individual and Family Welfare Services. The loan schemes

- would be taken over by the new Cooperative Finance Department.
- Sulabh International has developed a revolutionary two-pit pour flush toilet that costs Rs 500 a piece. Dry toilets can be eliminated completely with this flush toilet and all *safai karamcharis* can be freed from the task of human scavenging.