







Delhi State Industrial Development Corporation

At a Glance



Functions

Delhi State Industrial Development Corporation (DSIDC) was incorporated as a company and registered under the Companies Act, 1956 in February 1971. Main activities of the Corporation are construction of industrial sheds, relocation of industries, construction of Common Effluent Treatment Plants (CETPs) for industrial estates, and providing marketing assistance to small scale units. The commercial activities include liquor distribution, technology consultancy, quality control laboratory, overseas manpower bureau and mining.


Findings

-  As of 2002, DSIDC had a total strength of 1,094 people.
-  The Corporation earned a net profit (after tax) of Rs 685.62 lac for the year 2001-02. However, no dividend was declared on the shares
-  It has constructed 840 industrial sheds for the purpose of employment generation since 1974.
-  The Corporation runs 83 liquor retail outlets.
-  DSIDC has acquired 1,865 acres of land for relocating 26,000 units from residential and non-conforming areas.
-  DSIDC has constructed three CETPs in Delhi till date.

Reforms

-  The Corporation should not be in the business of liquor sale and cyber cafes. Private players can do both of these activities. Moreover, the independent income from these activities makes the Corporation less accountable to the elected representatives. The Delhi government would collect more tax revenue when liquor vends are run privately than by government agencies.
-  The Common Effluent Treatment Plants should be paid for and

built by the industrial estates themselves. The polluters must pay. The taxpayers of Delhi do not need to subsidise the polluters.

 Construction of industrial sheds for relocation of units and of work centres for the weaker sections of the society can be done by private parties on the basis of the subsidised loans given by the Cooperative Finance Department.